



Urban Agenda Platform

The global platform for sharing progress, action and knowledge on the implementation of the New Urban Agenda to achieve sustainable urban development.

Social Capital Credits: The Community Currency for Social Good

Award Scheme

World Urban Campaign

Sustainable Development Goals

Goal 11 - Make cities and human settlements inclusive, safe, resilient and sustainable

Summary

A new community currency designed to counter money-poverty, empower communities and multiply the impact of aid. Social Capital Credits (SoCCs) combines the best practices of carbon credits and airline loyalty programs to help poor communities climb out of poverty. The SoCCs system is a grassroots energizer giving the power of choice to communities and helping them become the main stakeholders in their SoCCess.

Actions and Implementation

The SoCCs team at Asia Initiatives works with individual communities in extensive dialogue to customize SoCC menus to their specific needs and capabilities. People choose what they will do to help their communities, and what they will redeem SoCCs for, meeting their own individual and family needs. SoCCs Earning Menus include items such as waste management, planting trees, providing labor for local infrastructure building or maintenance. SoCCs Redemption Menus include items such as healthcare, health insurance, skill training classes, home repairs and telephone talk time. Asia Initiatives has also developed www.SoCCmarket.org, a technology platform for trading SoCCs and capturing necessary data.

Outcomes and Impacts

Implemented in: India, Kenya, Costa Rica, Ghana

Initiative Contribution

Asia initiative in partnership with SEWA, M.S. Swaminathan Research Foundation and Dhan Foundations (India), AVFP (Kisumu, Kenya), Women's Health to Wealth (Kumasi, Ghana), the Mayor's office in Curridabat (Costa Rica) as well as (funding partners) Millennium Cities Initiatives of the Earth Institute at Columbia University and Women Strong International.

Innovative Initiative

Promotion of social capital/ Financing

Resources devoted to delivery

Know more: <https://www.youtube.com/watch?v=QrdyMJETpqs&feature=youtu.be> <http://womensenews.org/story/21-leaders-the-21st-century/141220/21-leaders-2015-sevenwho-transform-cultures> <http://www.aec.at/aeblog/en/2015/10/22/social-capital-in-the-city/>