



Urban Agenda Platform

*The global platform for sharing progress, action and knowledge on the implementation of the New Urban Agenda to achieve sustainable urban development.*

# Civic crowdfunding: a collective option for urban sustainable development

Award Scheme

Sustainable Development Goals

World Urban Campaign

Goal 11 - Make cities and human settlements inclusive, safe, resilient and sustainable

## Summary

Crowdfunding, the practice of funding a project by raising monetary contributions from a large pool of donors, typically via Internet platforms.

## Background and Objective

This model emerged in the developed world as a direct response to the difficulties for entrepreneurs to raise funding as a result of the 2008 financial crisis. Civic crowdfunding, the crowdfunding practice applied to civic project, is an emerging field that has already helped to achieve a wide range of public interest projects, from social and environmental innovation to urban commons. To date, crowdfunding for urban commons has produced a number of urban communities' projects such as distressed areas turned into public parks, local facilities, community centers.

## Outcomes and Impacts

Civic crowdfunding is still an emerging field but it already represents a significant opportunity to create new collaborations between citizens, civil society organizations and sub-national governments in order to promote sustainable and inclusive local development. Projects have been implemented in France, the UK and USA.

## Innovative Initiative

Promotion of social capital / Sharing and pooling / Financing

## Resources devoted to delivery

Know more: <https://co-city.fr> <https://www.spacehive.com> <https://www.ioby.org> <http://www.citizeninvestor.com> Articles about collaborations between municipalities and civic crowd-funding platforms: <http://curbed.com/archives/2015/09/22/why-londons-mayor-is-turning-to-crowdfunding-to-support-public-projects.php>